



The Triangle SAFE

One-Page Overview for Founders & Investors

What is a SAFE?

A Simple Agreement for Future Equity (SAFE) is a fast, founder-friendly way for startups to raise early capital. It is not debt. Investors receive the right to convert their investment into equity at a future priced round, usually at a discount or under a valuation cap.

Why The Triangle Uses SAFEs

- Speed and low cost compared with convertible notes or priced rounds
- No interest, no maturity date, and no repayment obligation
- Market-standard Triangle Combinator post-money form
- New York governing law and WTC headquarters for credibility with global investors

Key Terms (Typical)

Valuation Cap — Sets the maximum company valuation used to calculate conversion price.

Discount (optional) — Investor converts at a percentage below the price paid by new investors.

Conversion — Automatically converts into preferred stock in the next qualifying equity round.

Pro Rata Rights (optional side letter) — Right to invest in future rounds to maintain ownership percentage.

Who Can Invest

Accredited investors only (under U.S. securities rules). International investors are welcome subject to applicable exemptions.

Next Steps

Founders: Review the standard Triangle SAFE, confirm terms, and complete the short questionnaire.

Investors: Confirm accredited status, review the SAFE, and wire funds once executed.

The Triangle acts as a connector and facilitator. It is not a party to the SAFE and does not provide investment advice.